

**Archangel Ministries, Inc.
Financial Report
2nd Quarter 2006**

	Apr '06	'06 TOTAL
Sources of Funds		
Grace Offerings	8,223.16	36,821.70
Total	8,223.16	36,821.70
Expense		
CD/DVD	38.01	1,011.95
Conference	0.00	4,258.08
Equipment	0.00	8,711.03
Equipment Transportation	400.00	1,600.00
Office Furnishing	1,641.65	2,151.29
General & Administrative	912.00	948.00
Miscellaneous	50.00	1,160.41
Office Leasing	4,426.42	9,459.46
Postage and Delivery	215.62	1,318.04
Printing and Reproduction	0.00	269.95
Software	99.44	99.44
Supplies	265.36	1,977.37
Utilities	408.50	1,604.77
Web Site	0.00	598.64
Total Expense	8,457.00	35,168.43
Contributions vs. Expenses	-233.84	1,653.27

	May 06	TOTAL 06
Sources of Funds		
Grace Offerings	5,864.99	42,686.69
Total	5,864.99	42,686.69
Expense		
CD/DVD	469.60	1,463.70
Conference	0.00	4,258.08
Equipment	0.00	8,711.03
Equipment Transportation	400.00	2,000.00
Office Furnishing	12.00	960.00
General & Administrative	50.00	1,210.41
Miscellaneous	0.00	2,151.29
Office Leasing	1,729.74	11,189.20
Postage and Delivery	174.99	1,493.03
Printing and Reproduction	0.00	269.95
Software	254.51	353.95
Supplies	415.63	2,410.85
Utilities	399.56	2,004.33
Web Site	4.00	602.64
Total Expense	3,910.03	39,078.46
Contributions vs. Expenses	1,954.96	3,608.23

	Jun 06	TOTAL
Income		
Grace Offerings		
Deposits	3,509.31	43,645.95
Paypal	369.77	2,919.82
Total Grace Offerings	<u>3,879.08</u>	<u>46,565.77</u>
Total Income	3,879.08	46,565.77
Expense		
CD/DVD	0.00	1,463.70
Conference	0.00	4,258.08
Equipment		
Computer	0.00	1,798.86
Equipment - Other	0.00	6,912.17
Total Equipment	<u>0.00</u>	<u>8,711.03</u>
Equipment Transportation	400.00	2,400.00
General & Administrative		
Bank Fees	12.00	60.00
Insurance	0.00	912.00
Office Management	875.00	875.00
General & Administrative - Other	30.00	30.00
Total General & Administrative	<u>917.00</u>	<u>1,877.00</u>
Miscellaneous	41.95	1,252.36
Office Furnishing	2,436.39	4,587.68
Office Lease	1,729.74	12,918.94
Postage & Delivery	108.85	1,601.88
Printing & Reproduction	161.39	431.34
Software	0.00	353.95
Supplies		
Kitchen Supplies	83.96	1,142.26
Maintenance	12.59	233.73
Office Supplies	520.31	1,158.10
Recording	0.00	472.24
Supplies - Other	249.49	270.87
Total Supplies	<u>866.35</u>	<u>3,277.20</u>
Utilities		
Electricity	184.42	293.23
Gas	33.41	56.34
Phone	375.06	2,247.65
Total Utilities	<u>592.89</u>	<u>2,597.22</u>
Web Site	0.00	602.64
Total Expense	<u>7,254.56</u>	<u>46,333.02</u>
Net Income	-3,375.48	232.75