

Archangel Ministries, Inc.
Financial Report
First Quarter 2005

	Jan '05	YTD
Contributions	5,319.80	5,319.80
Expense		
CD/DVD	0.00	0.00
Conferences	0.00	0.00
Equipment	457.48	457.48
Equipment Transportation	75.00	75.00
Furniture	104.27	104.27
General & Administrative	0.00	0.00
Incorporation	500.00	500.00
Miscellaneous	0.00	0.00
Office Leasing	2,952.09	2,952.09
Postage and Delivery	138.67	138.67
Printing and Reproduction	0.00	0.00
Software	39.95	39.95
Supplies	0.00	0.00
Telephone	0.00	0.00
Travel, Per Diem, & Hospitality	296.93	296.93
Utilities	0.00	0.00
Web Site	3,168.75	3,168.75
Total Expense	7,733.14	7,733.14
Net	-2,413.34	-2,413.34

	Feb '05	YTD
Contributions	15,697.57	21,017.37
Expense		
CD/DVD	121.51	121.51
Conferences	0.00	0.00
Equipment	237.44	694.92
Equipment Transportation	400.00	475.00
Furniture	4,910.10	5,014.37
General & Administrative	914.30	914.30
Incorporation	0.00	500.00
Miscellaneous	0.00	0.00
Office Leasing	0.00	2,952.09
Postage and Delivery	400.00	538.67
Printing and Reproduction	0.00	0.00
Software	0.00	39.95
Supplies	3,245.48	3,245.48
Telephone	0.00	0.00
Travel, Per Diem, & Hospitality	65.00	361.93
Utilities	0.00	0.00
Web Site	0.00	3,168.75
Total Expense	10,293.83	18,026.97
Net	5,403.74	2,990.40

	Mar '05	YTD
Contributions	5,042.52	26,059.89
Expense		
CD/DVD	200.56	322.07
Conferences	0.00	0.00
Equipment	3,909.06	4,603.98
Equipment Transportation	400.00	875.00
Furniture	2,625.60	7,639.97
General & Administrative	0.00	914.30
Incorporation	0.00	500.00
Miscellaneous	0.00	0.00
Office Leasing	0.00	2,952.09
Postage and Delivery	15.99	554.66
Printing and Reproduction	0.00	0.00
Software	0.00	39.95
Supplies	3,043.36	6,288.84
Telephone	0.00	0.00
Travel, Per Diem, & Hospitality	39.78	401.71
Utilities	1,272.91	1,272.91
Web Site	0.00	3,168.75
Total Expense	11,507.26	29,534.23
Net	-6,464.74	-3,474.34